

BIZ PACK



A comprehensive life, accident and disability insurance for employees of small-scale businesses with 5 to 50 employees. The yearly renewable term plan prepares employees financially from loss of life due to illness or accident up to P500,000 without the need for evidence of insurability.

Basic Life Benefit

Pays designated beneficiaries the amount of insurance for the untimely death of the employee, regardless of cause.

Accidental Death and Disablement Benefit Rider (ADD).

Provides benefits for bodily injuries caused directly through external, violent and accidental means, if the loss of use occurs within 180 days from the date of the accident.

Total and Permanent Disability Lump Sum Benefit Rider

Advances lump sum Life Insurance benefits to an insured individual who is rendered totally and permanently disabled six months from the occurrence of the disability.

Total and permanent disability shall mean any of the following:

- a) Total and irrecoverable loss of sight in both eyes;
- b) Loss of or loss of use of two or more limbs at or above the wrist or ankle; or
- c) Uninterrupted disability for not less than six (6) months, which prevents the Insured Individual from engaging in any gainful occupation, employment, or business.

Schedule of Benefits & Premium				
Benefits	Plan 50	Plan 150	Plan 250	Plan 500
Basic Life	50,000.00	150,000.00	250,000.00	500,000.00
ADDDB Rider (including UMA)	50,000.00	150,000.00	250,000.00	500,000.00
TPD Lumpsum Benefit Rider	50,000.00	150,000.00	250,000.00	500,000.00
Annual Premium per Insured Individual	350.00	1,050.00	1,750.00	3,500.00
No Evidence Limit (NEL)	50,000.00	150,000.00	250,000.00	500,000.00

* Minimum annual premium inclusive of Local Govt Tax & Premium Tax is Php 5,000.

** Additional Documentary Stamp Tax per policy: Php 200.00

Eligibility

All probationary, contractual, casual, project-based and regular full-time employees of the Policyholder shall be eligible for insurance hereunder provided:

- a) He has attained at least eighteen (18) years of age but has not attained sixty-five (65) years of age at the time his coverage shall take effect;
- b) He is actively at work. An employee shall be deemed actively at work if he reports for work at his designated place of employment and he is able to perform all of the usual and customary duties of his occupation.

Underwriting

No evidence of insurability is required for all employees/members enrolled in the plan.

Effective Date of Policy

Effective date of the policy shall be upon receipt of premium payment and complete policy issuance requirements by the Insurer.

Policy Issuance Requirements

Kindly provide the following:

- Chosen plan option: Plan 50 _____, Plan 150 _____, Plan 250 _____, Plan 500 _____
- Completely filled-out Group Application Form
- Completely filled-out Pioneer Corporate Client Data Form
- List of individuals to be covered (Indicate full name, date of birth & occupation/nature of job, preferably in Excel format)
- Copy of DTI/SEC Registration, Articles of Incorporation and Secretary's Certificate in fulfillment of AMLA Requirement

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Plan Exclusions

Pioneer Life Inc. shall not pay loss resulting directly, indirectly or ultimately, wholly or partly on the date employee enters military, air or naval service, and from any of the following instances:

A. Occupations that are engaged in hazardous activities such as:

Underground construction, mining, underwater; oil and gas exploration, production or refining; chemical industries; industries that manufacture, process, transport or use ammunition, explosives, fireworks or substantial quantities of toxic substances; professional sports team; flight and sea-faring personnel, naval, military or air force services; police and emergency services.

B. Accidental Death and Disablement Benefit Rider (ADD)

1. Suicide or attempted suicide while sane or insane, or any self-inflicted injury or any sickness;
2. Murder, assault, or any attempt thereof, except as specifically provided in the Group Policy.
3. War, invasion, act of foreign enemy, hostilities or warlike operations (whether war be declared or not), civil war, mutiny, rebellion, revolution, insurrection, military or usurped power, and civil commotion assuming the proportion of or amounting to a popular uprising. This exclusion shall not be affected by any endorsement which does not specifically refer to it in whole or in part;
4. Service in or being attached to the armed forces, the police forces or the opposing forces;
5. Participation in any fight or brawl by the Insured Individual; or assault or death with provocation from the Insured Individual;
6. Any violation or attempted violation of the law or resistance to arrest;
7. Accident caused by the effect of alcohol or any unprescribed drug on the Insured Individual;
8. Any bodily or mental infirmity, disease or sickness, or infection other than infection occurring at the same time with or because of an accidental cut or wound;
9. Poison, gas or fumes voluntarily taken or atomic explosion, nuclear fission or radioactive matter, chemical or biological contamination;
10. Entering, leaving, operating, servicing, or being in, on or about any aerial or submarine or conveyance except as a passenger in an aircraft provided by a commercial passenger airline;
11. Involvement in any dangerous sports or hobbies such as racing on wheels, glider flying, sailing or other hobbies which are comparably dangerous and risky unless sports risk premium is paid;
12. Cosmetic or plastic surgery, any dental work, treatment or surgery, eye or ear examination, except to the extent that any of them is necessary for the repair or alleviation of damage to the Insured's person caused solely by Accident; or
13. Any Act of Terrorism or any action taken in controlling, preventing, suppressing, or in any way relating to, any act of terrorism. For the purpose of this exclusion, an "Act of Terrorism" means an act, including but not limited to, the use of force or violence, atomic/ biological/ chemical weapons, weapons of mass destruction, disruption or subversion of communication and information systems infrastructure and/or the contents thereof, sabotage or any other means to cause or intended to cause harm of whatever nature and/or the threat of any of the aforementioned acts, of any person or group(s), whether acting alone or in behalf of or in connection with any organization(s) or government(s), committed for political, religious, ideological or similar purposes including the intention to influence any government and/or to put the public, or any section of the public, in fear.

C. Total and Permanent Disability Lump Sum Benefit Rider

1. Any sickness or injury intentionally self-inflicted by the Insured Individual;
2. Acquired Immune Deficiency Syndrome (A.I.D.S.), or any of its complications;
3. Intentional use of any unprescribed drug;
4. Any violation or attempted violation of the law or resistance to arrest;
5. Strike, riot or any enforcement of public order, declared or undeclared war, civil war, or any other warlike operation;
6. Service in or being attached to the armed forces, the police forces or the opposing forces; or
7. Entering, leaving, operating, servicing, or being in, on or about any aerial or submarine or conveyance except as a passenger in an aircraft provided by a commercial passenger airline.

Payment of Benefit

If there are no beneficiaries designated at the time of the Insured Individual's death, or if the designated beneficiaries did not survive the Insured Individual, the beneficiary shall be the first surviving class of the following classes of beneficiaries in successive preference: the Insured Individual's (a) legal spouse, (b) child(ren), (c) parents, (d) brothers and sisters; otherwise, (5) the Individual Insured's estate. Any amount payable to a beneficiary who is a minor or is otherwise incapable of giving a valid release for any payment due, may be paid to the natural guardian; or if there is no such guardian; to the legally appointed guardian of such beneficiary.

Payment by the Insurer to the Insured Individual's designated beneficiary(ies) shall completely discharge the Insurer's liability with respect to the amounts so paid.